Consolidated Performance Report

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

Prepared by O'Connor Richmond Ltd

Contents

Compilation Report

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

Compilation Report to the Directors of Gore District Memorial RSA Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Gore District Memorial RSA Incorporated for the year ended 31 March 2026.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Executive Committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Audit

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed by this firm and accordingly O'Connor Richmond Limited expresses no assurance in relation to the financial statements. However, an audit has been conducted by Crowe New Zealand Audit Partnership.

Independence

We have no involvement with Gore District Memorial RSA Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

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O'Connor Richmond

Chartered Accountants

Gore

Dated:

Entity Information

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Gore District Memorial RSA Incorporated

Entity Type and Legal Basis

Gore District Memorial RSA Incorporated is an Incorporated Society under the Incorporated Societies Act 2022. Gore District Memorial RSA Incorporated was incorporated under the Incorporated Societies Act 1908 on 3 August 1917 and was reregistered to become a society under the Incorporated Societies Act 2022 on 21 August 2025.

Incorporation Number

225300

Entity's Purpose or Mission

The Gore District Memorial RSA Incorporated strives to be an Association upholding the standing it has within the community providing assistance in special areas of need whilst retaining and enhancing a spirit of comradeship at all times.

Entity's Structure

The Gore District Memorial RSA Incorporated is an Associate of the Royal New Zealand Returned and Services Association Incorporated and is self-governed by the Executive Committee.

Entity's Governance Arrangements

The entity is governed by the Executive Committee. They are supported by administration staff.

The Gore RSA Trustee Company Limited is governed by a Board of Directors who are appointed by the Executive Committee of the Gore District Memorial RSA Incorporated.

The Gore District Memorial RSA Incorporated Trust Fund is governed by Trustees who are appointed by the Executive Committee of the Gore District Memorial RSA Incorporated. They meet to approve grants and assistance.

Executive Officers:

President	Bradley Bridgman
Senior Vice President	Kevin Fiveash
Junior Vice President	Mallory Hood Tania Lowe
Committee Members	Aaron Horrell Justin Cavanagh Alastair Connell Aaron Kitto Damian Vincent Neil Bone Richard McPhail Robbie Heads Wayne McClelland
Manager	Steven Brinsdon

Main Sources of Entity's Cash and Resources

Revenue streams

- Sales from restaurant and bar including room hire and function catering
- Gaming revenue
- Jingo & Quiz income
- Subscriptions from members
- Rent is received from commercial property - 3 Fairfield Street, Gore

Main Methods Used by Entity to Raise Funds

Gore District Memorial RSA Incorporated has regular raffles. Other fundraising is the annual Poppy Day appeal run close to ANZAC Day.

Entity's Reliance on Volunteers and Donated Goods or Services

The Executive Committee and other Governing Committees are all volunteers who freely give their time. Volunteers are relied on for Poppy day appeal collections.

Contact

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Postal Address: PO Box 333, Gore 9740

Phone: 03 208 6218

Email: manager@gorersa.co.nz

Approval of Financial Report

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

The Executive Officers body are pleased to present the approved financial report including the historical financial statements of Gore District Memorial RSA Incorporated for year ended 31 March 2026.

APPROVED

Bradley Bridgman

President

Date 26-6-26

Steven Brinsdon

Club Manager

Date 26-6-26

Statement of Service Performance

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

The entity exists to strive to be an association upholding the standing it has within the community providing assistance in special areas of need whilst retaining and enhancing the spirit of comradeship at all times.

We aim to support our membership who are going through a tough time either medically or financially.

This year we paid out welfare assistance of $13,643 to our members in vouchers or grants as well as many other member related services. Of the 2,771 members we have, 112 received vouchers and $15,000 was donated to the Welfare trust for ongoing financial assistance with medical and surgical bills.

Through our gaming arm we endeavour to improve our facilities ensuring the clubs future, so our members have a safe and comfortable premises to enjoy. Our community also benefits from our facility though their usage during the year.

The club provides entertainment throughout the year along with a host of sections running tournaments as well as weekly events that all our members as well as the wider community the chance to participate in. We have regular weekly sporting events such as cards, pool, snooker, cornhole and indoor bowls just to name a few. Musical Bingo is played every fortnight with a Quiz on the alternate Wednesday.

Through our weekly raffle nights of Thursday and Friday this gives the opportunity of our members to come to the club to catch up on friends and enjoy and evening out which is of course is fundamental to a person's wellbeing. Cash prizes are on offer along with happy hour prices to draw them in. $45,203 has been given out this financial year to the Member Cash draw, Beat the Bomb, Spin & Win wheel and the Jackpot Joker card.

Having a large sized bar and restaurant enables the club to host larger than normal groups and activities. Events such as the annual Gore Country Music Festival are held in the club which draws in people far and wide for the 10-day programme.

	2026	2025
Description of significant activities		
Number of members	2,771	2,708
Welfare assistance to our members in vouchers or grants	13,102	12,075
Number of vouchers given to members	151	164
Donation to Welfare Trust	15,000	15,000
Donation to Otago/Southland District Welfare	-	40,000
Member Cash draw, spin & win	45,203	42,254
Number of gaming machines	18	18

Consolidated Statement of Financial Performance

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

'How was it funded?' and 'What did it cost?'

		Consolidated		Licence Holder	
	Notes	**2026**	**2025**	**2026**	**2025**
Revenue					
Donations, koha, bequests, and other general fundraising activities	1	56,625	175,794	68,136	175,162
General Grants	1	5,000	-	5,000	-
Government service delivery grants/contracts	1	6,750	-	6,750	-
Membership fees and subscriptions	1	59,127	60,751	59,127	60,751
Revenue from commercial activities	1	2,796,025	2,827,298	2,789,159	2,818,629
Interest, dividends and other investment revenue	1	7,740	12,752	1,158	4,611
Total Revenue		**2,931,267**	**3,076,595**	**2,929,330**	**3,059,153**
Expenses					
Employee remuneration and other related expenses	2	878,064	802,720	878,064	802,720
Expenses related to commercial activities	2	1,696,349	1,871,170	1,704,724	1,872,289
Other expenses related to service delivery	2	8,247	3,220	-	-
Grants and donations made	2	71,413	73,888	71,413	72,888
Other expenses	2	244,080	234,812	259,601	252,473
Total Expenses		**2,898,153**	**2,985,810**	**2,913,802**	**3,000,370**
Surplus for the Year		**33,114**	**90,787**	**15,528**	**58,784**
Less					
Tax on Current Year Profit	4	9,051	1,585	9,051	1,585
Surplus for the Year after Tax		**24,063**	**89,203**	**6,477**	**57,199**

Consolidated Statement of Financial Position

Gore District Memorial RSA Incorporated
As at 31 March 2026

'What the entity owns?' and 'What the entity owes?'

Account	Notes	Consolidated 31 Mar 2026	Consolidated 31 Mar 2025	Licence Holder 31 Mar 2026	Licence Holder 31 Mar 2025
Assets					
Current Assets					
Bank accounts and cash	4	511,861	664,276	464,092	594,824
Debtors and prepayments	4	43,965	43,000	41,404	39,064
Inventory	4	62,619	61,196	62,619	61,196
Investments	4	200,000	140,000	-	-
Other Current Assets	4	3,639	-	3,639	-
Total Current Assets		**822,085**	**908,473**	**571,754**	**695,085**
Non-Current Assets					
Property, Plant and Equipment	7	3,570,231	3,580,497	3,564,661	3,580,463
Other non-current assets	4	1,668	1,758	1,668	1,758
Total Non-Current Assets		**3,571,898**	**3,582,255**	**3,566,329**	**3,582,220**
Total Assets		**4,393,983**	**4,490,727**	**4,138,084**	**4,277,305**
Liabilities					
Current Liabilities					
Creditors and accrued expenses	5	216,393	237,820	216,843	238,513
Employee costs payable	5	76,077	69,292	76,077	69,292
Loans	5	18,000	19,663	41,400	43,063
Other current liabilities	5	10,631	1,579	10,631	1,579
Total Current Liabilities		**321,100**	**328,354**	**344,950**	**352,448**
Non-Current Liabilities					
Loans	5	116,784	230,337	347,859	486,059
Total Non-Current Liabilities		**116,784**	**230,337**	**347,859**	**486,059**
Total Liabilities		**437,884**	**558,691**	**692,809**	**838,507**
Total Assets less Total Liabilities (Net Assets)		**3,956,099**	**3,932,036**	**3,445,275**	**3,438,798**
Equity					
Gaming Reserves	9	137,549	137,289	137,289	137,289
Accumulated surpluses	8	3,818,550	3,794,748	3,307,986	3,301,509
Total Equity		**3,956,099**	**3,932,036**	**3,445,275**	**3,438,798**

Statement of Cash Flows

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

How the entity has received and used cash'

Account	Consolidated 2026	Consolidated 2025	Licence holder 2026	Licence holder 2025
Cash Flows from Operating Activities				
Operating receipts (money deposited into the bank account)				
Donations, koha, bequests and other general fundraising activities	56,625	175,794	68,136	175,162
General grants	5,000	-	5,000	-
Government service delivery grants/contracts	6,750	-	6,750	-
Membership fees and subscriptions	59,127	60,751	59,127	60,751
Gross sales from commercial activities	2,790,827	2,841,547	2,783,960	2,833,006
Interest or dividends received	9,918	8,817	1,158	4,611
GST received	461,969	469,481	458,749	469,481
Total Operating receipts (money deposited into the bank account)	**3,390,216**	**3,556,391**	**3,382,880**	**3,543,011**
Operating payments (money withdrawn from the bank account)				
Employee remuneration and other related payments	(872,705)	(797,296)	(872,705)	(797,296)
Payments related to commercial activities	(1,758,370)	(1,922,048)	(1,772,202)	(1,937,928)
Other payments related to service delivery	(8,247)	(3,220)	-	-
Grants and donations paid	(65,333)	(75,473)	(80,333)	(81,599)
Other payments	(3,950)	(4,758)	-	-
GST paid	(450,831)	(470,638)	(447,854)	(468,766)
Total Operating payments (money withdrawn from the bank account	**(3,159,436)**	**(3,273,433)**	**(3,173,094)**	**(3,285,589)**
Total Cash Flows from Operating Activities	**230,780**	**282,958**	**209,786**	**257,422**
Cash Flows from Other Activities				
Receipts from other activities				
Receipts from sale of property, plant and equipment	3,000	500	3,000	500
Repayments received on loans made to other parties	300,000	220,010	-	-
Total Receipts from other activities	**303,000**	**220,510**	**3,000**	**500**
Payments from other activities				
Payments to acquire property, plant and equipment	(210,980)	(66,035)	(204,458)	(72,750)
Repayments of loans borrowed from other parties	(115,215)	(83,041)	(138,615)	(106,441)
Payments to purchase investments	(360,000)	(260,000)	-	-
Total Payments from other activities	**(686,195)**	**(409,076)**	**(343,073)**	**(179,191)**
Total Cash Flows from Other Activities	**(383,195)**	**(188,566)**	**(340,073)**	**(178,691)**
Net Increase/(Decrease) in Cash	**(152,415)**	**94,391**	**(130,287)**	**78,731**
Bank Accounts and Cash				
Opening cash	664,276	569,885	594,824	516,093
Net change in cash for period	(152,415)	94,391	(130,287)	78,731
Closing cash	511,861	664,276	464,537	594,824

Statement of Accounting Policies

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026

'How did we do our accounting?'

Reporting entity

The consolidated performance report included is prepared for the Society and its controlled entity the Gore District Memorial RSA Incorporated Trust Fund (the 'Group'). The Group is domiciled in New Zealand. The Gore District Memorial RSA Incorporated is an Incorporated Society registered under the Incorporated Societies Act 2022.

These financial statements and accompanying notes summarise the financial results of activities carried out by the Group for the year ended 31 March 2026.

These financial statements have been approved and were authorised for issue by the Board member on 4 May 2026.

Basis of Preparation

The Group's performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The group is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5 million. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

Basis of measurement

These financial statements have been prepared on the basis of historical cost.

Basis of consolidation

Controlled entities are those entities over which the controlling entity has the power to govern the financial and operating policies so as to benefit from its activities. The controlled entities are consolidated from the date on which control is transferred and are de-consolidated from the date that control ceases.

In preparing the consolidated financial statements, all inter entity balances and transactions, and unrealised gains and losses arising within the consolidated entity are eliminated in full. The accounting policies of the controlled entity are consistent with the policies adopted by the Group and have a 31 March reporting date.

Functional and presentational currency

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Income tax expenses recognised in the statement of financial performance is the estimated income tax payable in the current year, adjusted for any difference between the estimated and actual income tax payable in the prior year. Member related income and expenses are exempted from income tax.

The Trust is a registered charitable entity in terms of the Charities Act 2005 and is exempt from income tax under sections CW 41 and CW 42 of the Income Tax Act 2007 as the Trust has fully complied with all statutory conditions for these exemptions.

Revenue

Revenue from the supply of goods and services to third parties is measured at the fair value of consideration received. Revenue from the supply of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer. Revenue from the supply of services is recognised on a straight-line basis over the specified period for the services unless an alternative method better represents the stage of completion of the transaction.

Subscriptions income is recognised when earned and is reported in the financial period to which it relates.

Function Room Hire income is recognised when earned and is reported in the financial period to which it relates.

Interest is recognised as income is earned.

Donation revenue is recognised when received.

All other revenue is recognised when earned and is reported in the financial period to which it relates.

Inventory

Inventories are stated at the lower of cost, using FIFO basis, or net realisable value, after making allowances from damaged and obsolete stock.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation

Depreciation is based on the estimated useful lives of the assets.

Account	Method	Rate
Land	Diminishing Value	Exempt
Buildings	Diminishing Value	4% - 11.4%
Plant & Equipment	Diminishing Value	10% - 67%
Gaming Plant & Equipment	Diminishing Value	13.9% - 40%
Furniture & Fittings	Diminishing Value	10% - 60%

Investments

Investments are recorded at cost.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Gore District Memorial RSA Incorporated

For the year ended 31 March 2026

	Consolidated		Licence Holder	
	2026	2025	2026	2025

1. Analysis of Revenue

Donations, koha, bequests, and other general fundraising activities				
Donation Income	7,654	1,480	19,165	848
Donation Income - Timor Documentary	4,300	120,700	4,300	120,700
Raffle Income	44,671	53,614	44,671	53,614
Total Donations, koha, bequests, and other general fundraising a	**56,625**	**175,794**	**68,136**	**175,162**
General Grant				
New Zealand Lottery - FFC Otago/Southland Community	5,000	-	5,000	-
Total General Grant	**5,000**	-	**5,000**	-
Government service delivery grants/contracts				
Te Puni Kokiri - Rangatiratanga Grant 2024/25	6,750	-	6,750	-
Total Government service delivery grants/contracts	**6,750**	-	**6,750**	-
Membership fees and subscriptions				
Subscription Income	59,127	60,751	59,127	60,751
Total Membership fees and subscriptions	**59,127**	**60,751**	**59,127**	**60,751**
Revenue from commercial activities				
Bar Sales				
Bar Sales	761,139	775,271	761,139	775,271
Bar Sales Function Room	13,934	18,580	13,934	18,580
Bar Snack Sales	12,701	11,911	12,701	11,911
DB Rebate	9,654	10,437	9,654	10,437
Off Sales	68,539	77,705	68,539	77,705
Total Bar Sales	**865,967**	**893,905**	**865,967**	**893,905**
Bistro Sales				
Bistro Income	643,688	624,106	643,688	624,088
Bistro Income - Funeral Catering	29,949	25,247	29,949	25,247
Bistro Income - Senior Lunches	0	5,024	0	5,024
Total Bistro Sales	**673,636**	**654,377**	**673,636**	**654,359**
Income from Gaming Machines	1,044,761	1,083,218	1,044,761	1,083,218
Merchandise Sales	3,819	5,203	3,819	5,203
Poppy Day Income	6,867	8,651	-	-
Rental Income	77,000	77,000	77,000	77,000
Other revenue from commercial activities				
BION Quiz Income	365	1,948	365	1,948
General Revenue	5,913	8,452	5,913	8,452
Jingo Sales	54,691	41,343	54,691	41,343
Room Rental	18,591	18,316	18,591	18,316
Section Income	44,415	34,884	44,415	34,884
Total Other revenue from commercial activities	**123,976**	**104,944**	**123,976**	**104,944**
Total Revenue from commercial activities	**2,796,025**	**2,827,298**	**2,789,159**	**2,818,629**
Interest, dividends and other investment revenue				
Interest Received - ASB	7,740	12,530	1,158	4,388
Interest Received - IRD	-	222	-	222
Total Interest, dividends and other investment revenue	**7,740**	**12,752**	**1,158**	**4,611**

2. Analysis of Expenses

Employee remuneration and other related expenses				
Salaries, wages and labour contracts				
Wages - Administration	217,495	179,391	217,495	179,391
Wages - Bar	200,781	189,730	200,781	189,730
Wages - Bistro	297,822	275,208	297,822	275,208
Wages - Cleaning	41,476	39,686	41,476	39,686
Club Administration Wages	28,663	27,641	28,663	27,641
Gaming Cleaning Wages	9,235	8,831	9,235	8,831
Wages - Gaming	53,369	54,280	53,369	54,280
Total Salaries, wages and labour contracts	**848,840**	**774,766**	**848,840**	**774,766**

Notes to the Consolidated Performance Report

	Consolidated		Licence Holder	
	2026	2025	2026	2025
Other				
ACC Employer Premium	4,820	4,026	4,820	4,026
Executive Committee Expenses	267	329	267	329
Staff Related Expenses	19,228	18,018	19,228	18,018
Staff Training	1,250	1,697	1,250	1,697
Staff Uniform	3,659	3,885	3,659	3,885
Total Other	**29,223**	**27,954**	**29,223**	**27,954**
Total Employee remuneration and other related expenses	**878,064**	**802,720**	**878,064**	**802,720**
Expenses related to commercial activities				
Accountancy Fees	12,621	13,107	12,621	12,990
Advertising	23,800	21,110	23,800	21,110
Annual Report	1,326	1,594	1,326	1,594
Anzac Day Expenses	6,985	4,366	6,985	4,366
BION Quiz	1,025	6,986	1,025	6,986
Capitation - RNZRSA & NZCC	39,656	37,648	39,656	37,648
Charities Commission	44	44	-	-
Cleaning Expenses	60,449	59,586	60,449	59,586
Courtesy Van	10,764	14,039	10,764	14,039
EMS Expenses	17,450	15,970	17,450	15,970
Entertainment	7,451	17,890	7,451	17,890
Gaming Duty	239,737	248,754	239,737	248,754
Hospitality & Support	13,959	12,098	13,959	12,098
Insurance	37,341	36,284	37,341	36,284
Jingo	55,795	46,905	55,795	46,905
Lease Expenses	46,745	47,801	46,745	47,801
Licences	5,557	3,422	5,557	3,422
Lucky Cash & Bistro Draws	45,203	42,254	45,203	42,254
Member Related Expenses	23,932	20,598	23,932	20,598
Memorabilia & Plaques	233	319	233	319
Poppy Day Expenses	-	1,627	-	-
Postage	4,712	4,198	4,712	4,198
Power	54,976	50,648	54,976	50,648
Printing & Stationery	4,095	3,598	4,095	3,598
Problem Gaming Levy	14,363	13,433	14,363	13,433
Purchases - Bar	339,327	347,682	339,327	347,682
Purchases - Bistro	298,189	297,005	298,189	296,987
Purchases - Merchandise	1,635	4,496	1,635	4,496
Purchases - Raffles	36,572	40,686	36,572	40,686
Rates	35,799	33,919	35,799	33,919
Repairs & Maintenance	58,678	79,797	58,678	79,797
Rental Expenses - 3 Fairfield Street, Gore				
Building Repairs & Maintenance	2,030	989	2,030	989
Fire Safety	736	849	736	849
Insurance	4,460	5,275	4,460	5,275
Rates	-	-	-	-
Total Rental Expenses - 3 Fairfield Street, Gore	**7,226**	**7,113**	**7,226**	**7,113**
Section Expenses	40,347	33,603	40,347	33,603
Security & Fire Safety	19,764	19,416	19,764	19,416
Service & Repair Equipment	24,141	20,451	24,141	20,451
Subscriptions				
Gaming Licences, Fees & Levies	16,045	16,741	16,045	16,741
Newspapers & Magazines	1,166	1,612	1,166	1,612
Sky Subscription	29,382	30,213	29,382	30,213
Subscriptions	2,836	2,448	2,836	2,448
Total Subscriptions	**49,429**	**51,015**	**49,429**	**51,015**
Telephone	4,015	4,328	4,015	4,328
Timor Documentary Expenses	19,800	130,094	19,800	130,094
Travel & Conference Expenses	20,442	18,218	20,442	18,218
Welfare	12,765	59,069	21,185	61,994
Total Expenses related to commercial activities	**1,696,349**	**1,871,170**	**1,704,724**	**1,872,289**

	Consolidated 2026	Consolidated 2025	Licence Holder 2026	Licence Holder 2025
Other expenses related to service delivery				
Biscuits Purchased	1,288	1,267	-	-
Mid Year Luncheon	1,955	1,953	-	-
Returned Services Dinner	5,004	-	-	-
Total Other expenses related to service delivery	**8,247**	**3,220**	-	-
Grants and donations made				
External Gaming Grants	69,712	68,275	69,712	68,275
Donations	1,701	5,613	1,701	4,613
Total Grants and donations made	**71,413**	**73,888**	**71,413**	**72,888**
Other expenses				
Audit Fees	16,506	14,748	12,556	9,990
Bank Fees	8,097	10,455	8,097	10,455
Non-Gaming Machine Fixed Asset Expenses				
Depreciation	130,836	112,498	130,836	112,498
Depreciation - Website	90	76	90	76
Depreciation - Trust	987	10	-	-
Loss on Disposal	1,936	7,082	1,936	7,082
Total Club Fixed Asset Expenses	**133,849**	**119,666**	**132,862**	**119,656**
Gaming Machine Fixed Asset Expenses				
Depreciation	62,399	59,518	62,399	59,518
Loss on Sale	5,858	1,383	5,858	1,383
Total Gaming Machine Fixed Asset Expenses	**68,257**	**60,902**	**68,257**	**60,902**
Interest Paid - ASB	17,371	29,041	17,371	29,041
Interest Paid - Clark Fund	-	-	20,458	22,430
Total Other expenses	**244,080**	**234,812**	**259,601**	**252,473**

3. Analysis of Gaming Machine Revenue & Expenses

	Consolidated 2026	Consolidated 2025	Licence Holder 2026	Licence Holder 2025
Income				
Gaming Income	1,044,761	1,083,218	1,044,761	1,083,218
Plus Interest Received	311	972	311	972
Total Income	**1,045,072**	**1,084,190**	**1,045,072**	**1,084,190**
Less Direct Costs:				
Accountancy Fees	3,155	3,499	3,155	3,499
Audit Fees	3,139	7,492	3,139	7,492
EMS Expenses	17,450	15,970	17,450	15,970
Gaming Duty	239,737	248,754	239,737	248,754
Insurance	5,825	5,660	5,825	5,660
Gaming Licences, Fees & Levies	16,045	16,741	16,045	16,741
Service & Repair Equipment	24,141	20,451	24,141	20,451
Electricity	16,196	15,194	16,196	15,194
Problem Gaming Levy	14,363	13,433	14,363	13,433
Rates	8,894	8,450	8,894	8,450
Total Less Direct Costs:	**348,946**	**355,645**	**348,946**	**355,645**
Less Non-Direct Costs:				
Wages - Gaming	53,369	54,280	53,369	54,280
Depreciation	62,399	59,518	62,399	59,518
Loss on Sale	5,858	1,383	5,858	1,383
Total Less Non-Direct Costs:	**121,626**	**115,182**	**121,626**	**115,182**
Total Direct Non-Direct Costs	**470,572**	**470,826**	**470,572**	**470,826**

	Consolidated 2026	Consolidated 2025	Licence Holder 2026	Licence Holder 2025
Less Authorised Expenses:				
Anzac Day Expenditure	5,828	3,998	5,828	3,998
Accountancy Fees	9,466	9,491	9,466	9,491
Advertising	23,800	21,110	23,800	21,110
Audit Fees	9,417	2,497	9,417	2,497
Conference Expenses	20,442	18,218	20,442	18,218
Capitation - RNZRSA & NZCC	39,656	37,648	39,656	37,648
Cleaning Expenses	60,449	59,586	60,449	59,586
Computer Lease	8,285	8,999	8,285	8,999
External Gaming Grants	69,712	68,275	69,712	68,275
Free Public Entertainment	3,891	0	3,891	0
Insurance	31,516	30,624	31,516	30,624
Lease	25,523	24,941	25,523	24,941
Electricity	38,779	35,454	38,779	35,454
Postages, Printing & Stationery	8,162	7,675	8,162	7,675
Member Related Expenses	24,022	20,674	24,022	20,674
Memorabilia & Plaques	233	319	233	319
Security & Fire Safety	19,764	19,416	19,764	19,416
Rates	26,904	25,469	26,904	25,469
Repairs & Maintenance	43,136	61,496	43,136	61,496
Sky TV Subscription & TV Licences	33,384	34,274	33,384	34,274
Telephone & Tolls	4,015	4,328	4,015	4,328
Wages - Administration	37,898	36,471	37,898	36,471
Welfare	29,957	71,691	29,957	71,691
Total Less Authorised Expenses:	**574,240**	**602,653**	**574,240**	**602,653**
Total Costs	**1,044,812**	**1,073,479**	**1,044,812**	**1,073,479**
Surplus from Gaming Machines	**260**	**10,711**	**260**	**10,711**

4. Analysis of Assets

	Consolidated 2026	Consolidated 2025	Licence Holder 2026	Licence Holder 2025
Bank accounts and cash				
Bank accounts				
ASB Staff Social Fund	10,309	11,423	10,309	11,423
Gore RSA ASB Gaming Account	68,388	85,116	68,388	85,116
ASB Trading Account	33,809	43,545	33,809	43,545
Gore RSA Fairfield Account	36,507	38,746	36,507	38,746
Gore RSA Gaming Depn Account	41,280	64,125	41,280	64,125
Gore RSA Holding Account	49,016	91,874	49,016	91,874
Gore RSA Section Account	44,138	40,715	44,138	40,715
Gore RSA Trading Call Account	81,930	126,168	81,930	126,168
ASB - Timor Documentary Fund	-	3,508	-	3,508
ASB - Trust Society Account	28,148	29,722	-	-
ASB - Trust Savings on Call Account	19,620	39,729	-	-
Total Bank accounts	**413,144**	**574,670**	**365,376**	**505,219**
Cash on hand				
Cash on hand - Club				
ATM Machine	12,480	13,200	12,480	13,200
Cash Drawer Coins	2,600	2,400	2,600	2,400
Cash on Hand	1,761	0	1,761	0
Coin Float	360	360	360	360
Emergency Till Float	2,590	2,590	2,590	2,590
Recycler - Cash on Hand	50,833	45,069	50,833	45,069
Note & Coin Reject Container	330	20	330	20
Total Cash on hand - Club	**70,954**	**63,639**	**70,954**	**63,639**
Cash on hand - Gaming				
Cash Change Machine	14,320	13,160	14,320	13,160
Gaming Banking Float	10,000	10,000	10,000	10,000
Gaming Machine Hoppers	3,442	2,806	3,442	2,806
Total Cash on hand - Gaming	**27,762**	**25,966**	**27,762**	**25,966**
Total Cash on hand	**98,716**	**89,605**	**98,716**	**89,605**
Total Bank accounts and cash	**511,861**	**664,276**	**464,092**	**594,824**

	Consolidated 2026	Consolidated 2025	Licence Holder 2026	Licence Holder 2025
Debtors and prepayments				
Accounts Receivable	14,532	10,477	14,977	10,477
Accrued Interest	3,006	3,935	-	-
Prepayments	26,427	28,587	26,427	28,587
Total Debtors and prepayments	**43,965**	**43,000**	**41,404**	**39,064**
Inventory				
Bar Stock	25,551	32,724	25,551	32,724
Bistro Stock	21,651	14,222	21,651	14,222
Raffle Stock	522	452	522	452
RSA Merchandise	14,896	13,798	14,896	13,798
Total Inventory	**62,619**	**61,196**	**62,619**	**61,196**
Investments				
ASB - Trust Term Deposit	200,000	140,000	-	-
Total Investments	**200,000**	**140,000**	**-**	**-**
Other current assets				
Employee Loan Advance	1,200	-	1,200	-
Assets not installed	2,439	-	2,439	-
Total Other current assets	**3,639**	**-**	**3,639**	**-**
Other non-current assets				
Website	1,668	1,758	1,668	1,758
Total Other non-current assets	**1,668**	**1,758**	**1,668**	**1,758**

5. Analysis of Liabilities

	Consolidated 2026	Consolidated 2025	Licence Holder 2026	Licence Holder 2025
Creditors and accrued expenses				
Accounts Payable	102,297	130,563	102,297	130,563
GST	49,539	34,369	49,989	35,063
ASB Visa	(404)	2,772	(404)	2,772
Bonus Points Scheme	63,157	67,900	63,157	67,900
Voucher Liability	1,804	2,216	1,804	2,216
Total Creditors and accrued expenses	**216,393**	**237,820**	**216,843**	**238,513**
Employee costs payable				
Holiday Pay Accrual	57,296	48,391	57,296	48,391
Wages Payable - Payroll	18,780	20,902	18,780	20,902
Total Employee costs payable	**76,077**	**69,292**	**76,077**	**69,292**
Loans				
Current Portion of Non-Current Liabilities	18,000	19,663	41,400	43,063
Total Other current liabilities	**18,000**	**19,663**	**41,400**	**43,063**
Other current liabilities				
Balance of Tax Payable	10,631	1,579	10,631	1,579
Total Other current liabilities	**10,631**	**1,579**	**10,631**	**1,579**
Other non-current liabilities				
ASB Term Loan Facility	134,785	250,000	134,785	250,000
Current Portion - ASB Term Loan Facility	(18,000)	(19,663)	(18,000)	(19,663)
Clark Trust Fund Loan	-	-	254,474	279,122
Current Portion - Clark Trust Fund Loan	-	-	(23,400)	(23,400)
Total Other non-current liabilities	**116,785**	**230,337**	**347,859**	**486,059**

The ASB loan is secured 12 Civic Avenue, Gore. The interest has a floating base rate. The current rate as at 31 March 2026 is 6.64% and the loan matures on 1 September 2026.

The Trust lent Gore District Memorial RSA (Inc) $350,000 on 29 July 2021. As at 31 March 2025 the loan balance was $279,122 which consists of principal amount of $264,200 and accrued interest of $14,922. The loan from the Gore District Memorial RSA (Incorporated) Trust Fund is secured by a registered caveat over 3 Fairfield Street, Gore (180656). The interest rate is 8% p.a. commencing 30 July 2021. Annual payments of interest on the principal outstanding on 20th July each year during the term of this loan are in arrears. The principal sum is repayable in one sum together with interest and all other moneys then outstanding on the maturity date 30 July 2036. This loan is eliminated on consolidation.

	2026	2025

6. Income Tax Reconciliation

	2026	2025
Rental Income	77,000	77,000
Less Rental Expenditure		
Rates	-	-
Repairs & Maintenance	2,766	1,838
Insurance	4,460	5,275
Clark Fund Annual Interest Payment	20,458	21,181
Interest Paid - ASB	17,371	29,041
Total Less Rental Expenditure	**45,055**	**57,335**
Rental Profit/(Loss)	31,945	19,665
Plus Other Income		
ASB Interest Received	1,158	4,388
Interest Received - IRD	-	222
Total Plus Other Income	**1,158**	**4,611**
Less Non-Profit Tax Deduction	1,000	1,000
Losses Carried Forward	-	17,394
Taxable Profit/(Loss)	32,103	5,882
Income Tax at 28%	8,989	1,647
Prior Year Correction	62	(62)
Tax Expense as shown in the Statement of Financial Performance	9,051	1,585

7. Property, Plant and Equipment

This year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	923,366	-	-	-	923,366
Buildings	2,350,888	68,275	-	89,654	2,329,509
Plant & Equipment	149,110	58,081	1,936	32,978	172,277
Gaming Plant & Equipment	111,499	67,894	8,358	62,399	108,636
Furniture & Fittings	45,636	-	-	9,192	36,444
Total	**3,580,499**	**194,250**	**10,294**	**194,223**	**3,570,232**

Last year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	923,366	-	-	-	923,366
Buildings	2,425,691	3,898	-	78,701	2,350,888
Plant & Equipment	150,485	30,504	7,082	24,797	149,110
Gaming Plant & Equipment	141,344	31,557	1,883	59,518	111,499
Furniture & Fittings	54,645	-	-	9,009	45,636
Total	**3,695,531**	**65,959**	**8,965**	**172,025**	**3,580,499**

Land and buildings have been stated at cost. The rating valuation of land and buildings as at 1 July 2025 is as follows:

- Land and buildings at 1 Bowler Avenue, Gore is valued at $3,460,000
- Land at 1 Mersey Street, Gore is valued at $315,000
- Land and buildings at 3 Fairfield Street, Gore is valued at $1,000,000

8. Accumulated Funds

	2026	2025
Opening Balance	3,794,749	3,716,256
Surplus for the Year	34,496	89,203
Transfer to gaming reserves	(260)	(10,710)
Total Accumulated Funds	**3,828,985**	**3,794,749**

9. Equity Reserves

	2026	2025
Opening balance		
Opening balance	137,289	126,579
Transfer from retained earnings		
Transfer from retained earnings	260	10,710
Closing balance	137,549	137,289

	2026	2025

10. Breakdown of Reserves

	2026	2025
Gaming reserves		
Total surplus/(deficit) from gaming machine (note 3)		
Total surplus/(deficit) from gaming machine (note 3)	260	10,710
Total Total surplus/(deficit) from gaming machine (note 3)	**260**	**10,710**
Less authorised asset purchases		
Less authorised asset purchases	-	34,402
Total Less authorised asset purchases	**-**	**34,402**
Balance of Gaming Reserve Movement	260	45,112

The Gaming Reserve represents net proceeds not yet distributed/applied to authorised purposes. It is required to be recorded separately to the Group's accumulated retained earnings. The gaming reserve reflects undistributed funds carried forward of the Group's gaming operations. The movement between years is calculated as the surplus or deficit from gaming machines, per note 7, less authorised asset purchases, and is disclosed in Note 3.

Authorised asset purchases relates to development & replacement expenditure (capitalised).

11. Operating Commitment

	2026	2025
Operating Leases - coffee machine, computer, till, cash recycler & employsure		
No later than one year	46,219	31,573
Later than a year and no later than five years	124,832	44,660
Later than five years	-	-
Total Operating Leases - coffee machine, computer, till, cash recycler & employsure	**171,051**	**76,233**
Motor Vehicle Lease		
No later than one year	9,012	9,012
Later than a year and no later than five years	2,253	11,265
Later than five years	-	-
Total Motor Vehicle Lease	**11,265**	**20,277**
Total Operating Commitment	**182,316**	**96,510**

The Gore District Memorial RSA Incorporated also has ongoing operating leases charged on a monthly basis as follows Postmix $347, AMS Nightlife $480 (to increase to $580), Just Water $54.40, Multiscreen TV Advert System $143.48 and Fuji Film photocopier $160.96.

There are no other commitments as at 31 March 2026 (Last year - nil).

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2026 (Last year - nil).

12. Related Parties

The Gore District Memorial RSA Incorporated Trust Fund is governed by five trustees. Trustees are Bradley Bridgeman, Neil Bone, Steven Brinsdon, Kevin Fiveash and Richard McPhail. Neil Bone is the immediate past president. Steven Brinsdon is the manager of the Gore District Memorial RSA Incorporated while the others are executive members of the Gore District Memorial RSA Incorporated. Purchases from related parties are made in arm's length transactions at normal market price and on normal commercial terms. The amount paid to J C Builders 2020 Ltd during the year was $82,608.33, Neil Bone is a director of J C Builders 2020 Ltd and is an Executive member of the Gore District Memorial RSA Incorporated.
Bradley Bridgeman, Neil Bone and Steven Brinsdon - Executive member, Immediate Past President and manager of the Gore District Memorial RSA Incorporated are the Directors of Gore RSA Trustee Company Limited.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Section Beakdown

	2026	2025
ATC		
Income	3,174	3,172
Expenditure	-	3,000
Movement	3,174	172

	2026	2025
Cards		
Income	34	-
Expenditure	320	528
Movement	(286)	(528)

	2026	2025
Cornhole		
Income	3,428	4,367
Expenditure	2,274	4,763
Movement	1,155	(395)

	2026	2025
Fishing		
Income	3,153	3,049
Expenditure	4,524	2,286
Movement	(1,371)	763

	2026	2025
Golf		
Income	3,423	2,931
Expenditure	6,193	600
Movement	(2,770)	2,331

	2026	2025
Indoor Bowls		
Income	4,237	4,949
Expenditure	2,775	4,617
Movement	1,462	332

	2026	2025
Line Dancing		
Income	713	-
Movement	713	-

	2026	2025
Outdoor Bowls		
Income	3,115	4,007
Expenditure	3,322	4,094
Movement	(207)	(88)

	2026	2025
Pool		
Income	4,096	4,536
Expenditure	3,772	5,167
Movement	324	(631)

	2026	2025
Snooker		
Income	5,452	7,874
Expenditure	3,793	8,548
Movement	1,659	(674)

	2026	2025
Total Section Movement		
Section Movement		
ATC	3,174	172

	2026	2025
Cards	(286)	(528)
Cornhole	1,155	(395)
Fishing	(1,371)	763
Golf	(2,770)	2,331
Indoor Bowls	1,462	331
Line Dancing	713	-
Outdoor Bowls	(207)	(88)
2026 RNZRSA Outdoor Bowls Tournament	215	-
Pool	324	(631)
Snooker	1,659	(674)
Marching	-	-
Total Section Movement	**4,068**	**1,281**

Represented by:

Closing Balance - Section Account	44,138	40,715
Less Opening Balance - Section Account	40,715	38,449
Plus Opening Accounts Payable - Sections	985	-
Less Closing Accounts Payable - Sections	1,468	985
Plus Cash on hand - Sections	424	-
Plus portion of GST claimed	780	-
Less portion of GST returned	76	-
Total Section Movement	4,068	1,281

Section Closing Account Balances

	2026	2025
ATC	12,650	9,476
Cards	2,634	2,919
Cornhole	4,677	3,522
Darts	172	172
Fishing	3,476	4,847
Golf	3,456	6,226
Indoor Bowls	6,317	4,856
Line Dancing	713	-
Outdoor Bowls	27	234
2026 RNZRSA Outdoor Bowls Tournament	215	-
Pool	1,967	1,643
Snooker	7,496	5,837
Total Section Closing Account Balances	**43,801**	**39,732**

Independent Auditor's Report

Gore District Memorial RSA Incorporated
For the year ended 31 March 2026